



*The
Incredible
Country
Hardware
Store*

Peavey Industries LP announced today that they have acquired a controlling interest in TSC Stores LP from Birch Hill Equity Partners. The investment in TSC includes a transition period which will allow Peavey to acquire 100% ownership in TSC. During the transition period Birch Hill will remain a minority stakeholder in TSC Stores LP.

“While the two companies will continue to operate as separate entities and under separate banners, we are excited about the opportunity to work closely together to maximize the operations of both companies” remarks Doug Anderson, President of Peavey Industries LP.

Doug Anderson is appointed Executive Chairman of TSC, and Darryl Jenkins continues on as President, TSC Stores LP, and oversees the day to day operations and leadership of the company.

“We expect there to be many ways the two companies will work together, as we share the same target customers. Our goal will be to find ways to improve the businesses through scale and working with our external partners” says Darryl Jenkins, President of TSC Stores LP.

Both companies carry a unique blend of product offerings and a mix of products from basic hardware, tools, work wear, and farm supplies, to plumbing, heating & electrical, pet food, feed, lawn & garden, plus everything needed for the down to earth country lifestyle. The two companies combined will have a presence from BC to Ontario.

About Peavey Mart

Peavey Mart has been operating in Western Canada since 1967 (originally operating as National Farmway Stores from 1967-1975), and is 100% Canadian owned. Located in Red Deer, Alberta the corporate chain includes 34 Peavey Mart stores and 2 MainStreet Hardware locations.

About TSC Stores

TSC Stores is a Canadian owned and operated retailer, operating in Ontario and Manitoba. TSC is celebrating 50 years in business this year. There are 51 corporate stores, and the company has its head office in London, Ontario.

Quote from Darryl: “We saw opportunities to leverage the strengths from both organizations. We are looking forward to working together and continue to provide the best possible customer experience for TSC.”